

United Commerce Bancorp

Company Press Release Dated January 23, 2007

UNITED COMMERCE BANCORP REPORTS A CONTINUED INCREASE IN EARNINGS FOR THE FOURTH QUARTER 2006 AND FOR THE FULL-YEAR 2006

United Commerce Bancorp, the parent company for United Commerce Bank, reported increased earnings for the fourth quarter 2006 and for the year ended December 31, 2006.

For the year ended December 31, 2006, net income was \$1,061,000 compared to \$820,000 in 2005. This represents an increase of 29% over 2005. Earnings per share were \$1.10 compared to \$0.85 in 2005. The earnings growth also resulted in a 19% increase in return on average equity (ROE), ending the year at 9.82%, compared to 8.23% in 2005.

For the quarter ended December 31, 2006, net income increased 50% to \$316,000 compared to \$210,000 for the comparable quarter of 2005. The company earned \$0.33 per share for the fourth quarter of 2006 compared to \$0.22 during the same period in 2005, an increase of 50%.

Total assets at December 31, 2006 reached \$151 million, a \$12 million increase over one year ago. At December 31, 2006 total loans were \$129 million, up over \$11 million from December 31, 2005.

Thomas G. Risen, President and CEO, commented: "We are pleased with our continued progress, with double digit growth in earnings in each quarter of 2006. I want to give a special thanks to our staff for an outstanding job during the past seven years. The excellent results are a reflection of their hard work and dedication to our customers."

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN. The book value of the stock was \$11.80 as of December 31, 2006, compared to \$10.65 one year ago. There are 965,333 shares outstanding, and the stock closed December 31, 2006 at \$14.80 per share.

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www.unitedcommercebank.com

Condensed Balance Sheet
(in thousands)

	Dec. 31, 2006	Dec. 31, 2005
Cash and cash equivalents	\$ 6,009	\$ 6,575
Investment securities	11,925	10,931
Loans, net of allowance for losses	129,406	117,749
Premises and equipment	2,064	2,188
Other assets	<u>1,547</u>	<u>1,383</u>
Total Assets	\$ 150,951	\$ 138,826
Total deposits	134,375	127,281
Other liabilities	5,187	1,263
Total stockholders' equity	<u>11,389</u>	<u>10,282</u>
Total Liabilities and Stockholders' Equity	\$ 150,951	\$ 138,826

Condensed Statements of Operations
(in thousands)

	4th Qtr 2006	4th Qtr 2005
Interest income	\$ 2,596	\$ 2,115
Interest expense	<u>1,384</u>	<u>993</u>
Net interest income	1,212	1,122
Provision for loan losses	-	83
Noninterest income	207	181
Noninterest expense	<u>949</u>	<u>905</u>
Pre-tax Net Income	\$ 470	\$ 315
Taxes	<u>154</u>	<u>105</u>
Net Income	\$ 316	\$ 210

	Y-T-D 2006	Y-T-D 2005
Interest income	\$ 9,530	\$ 7,491
Interest expense	<u>4,892</u>	<u>3,180</u>
Net interest income	4,638	4,311
Provision for loan losses	126	330
Noninterest income	786	820
Noninterest expense	<u>3,683</u>	<u>3,576</u>
Pre-tax Net Income	\$ 1,615	\$ 1,225
Taxes	<u>554</u>	<u>405</u>
Net Income	\$ 1,061	\$ 820