

United Commerce Bancorp

Company Press Release Dated July 17, 2007

United Commerce Bancorp Releases Second Quarter 2007 Earnings

Total assets at June 30, 2007 reached \$156 million, compared to \$144 million one year ago, a \$12 million increase. At June 30, 2007 total deposits were \$141 million, up 12% from last year. Total loans increased 5%, to \$130 million. Net income for the second quarter of 2007 was \$235,000, compared to \$227,000 in 2006. Earnings per share were \$0.24 for the quarter, identical to the same period in 2006. Net income year-to-date was \$425,000.

The book value of United Commerce Bancorp stock was \$12.18 as of June 30, 2007, compared to \$11.01 one year ago, an increase of 11%. There are 965,333 shares outstanding, and the stock closed June 30, 2007 at \$15.40 per share.

Thomas G. Risen, Chairman, President and CEO, commented: “We continue to be pleased with our growth in total assets, which are up over 8% from one year ago. In the face of a relatively slow real estate market and a challenging interest rate environment earnings were up 24% over the first quarter of 2007. We continue to be one of the leading mortgage lenders in the county with more than \$26 million in mortgage recordings for the first five months of this year. I want to thank our staff for their outstanding dedication to making United Commerce Bank the best bank in our market.”

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN.

United Commerce Bancorp, 211 South College Avenue, Bloomington, IN
www.unitedcommercebank.com

Condensed Balance Sheets
(in thousands)

	June 30, 2007	June 30, 2006
Cash and cash equivalents	\$ 13,338	\$ 5,716
Investment securities	10,852	12,205
Loans, net of allowance for losses	128,370	122,090
Premises and equipment	2,049	2,134
Other assets	<u>1,583</u>	<u>1,485</u>
Total Assets	\$ 156,192	\$ 143,630
Total deposits	141,106	125,520
Other liabilities	3,324	7,480
Total stockholders' equity	<u>11,762</u>	<u>10,630</u>
Total Liabilities and Stockholders' Equity	\$ 156,192	\$ 143,630

Condensed Statements of Operations
(in thousands)

	2 nd Qtr 2007	2 nd Qtr 2006
Interest income	\$ 2,669	\$ 2,316
Interest expense	<u>1,502</u>	<u>1,165</u>
Net interest income	1,167	1,151
Provision for loan losses	68	63
Noninterest income	193	175
Noninterest expense	<u>973</u>	<u>916</u>
Pre-tax Net Income	\$ 319	\$ 347
Taxes	<u>84</u>	<u>120</u>
Net Income	\$ 235	\$ 227

	Y-T-D 2007	Y-T-D 2006
Interest income	\$ 5,282	\$ 4,453
Interest expense	<u>2,961</u>	<u>2,216</u>
Net interest income	2,321	2,237
Provision for loan losses	135	125
Noninterest income	331	365
Noninterest expense	<u>1,913</u>	<u>1,834</u>
Pre-tax Net Income	\$ 604	\$ 643
Taxes	<u>179</u>	<u>218</u>
Net Income	\$ 425	\$ 425