

United Commerce Bancorp

Company Press Release Dated April 21, 2008

United Commerce Bancorp Releases First Quarter 2008 Earnings

Net income for the first quarter of 2008 was \$192,000, compared to \$189,000 in 2007, an increase of 2%. Total assets at March 31, 2008 reached \$157 million, compared to \$151 million one year ago, a \$6 million increase. Total loans increased 7%, to \$135 million. Earnings per share were \$0.20 for the quarter, which was the same as one year ago. The book value of United Commerce Bancorp stock was \$12.90 as of March 31, 2008, compared to \$11.99 one year ago, an increase of 8%.

Thomas G. Risen, Chairman, President and CEO, commented: "I am certainly pleased to report the increase in net income for the first quarter compared to the same period last year. The interest rate environment has been a challenge; however we were able to increase our net interest income by \$112,000 over the same period in 2007. In addition, the 7% increase in total loans was exceptional given the overall market.

I want to thank Linda Runkle for her service to United Commerce Bank. Linda was one of the 10 founding board members when the bank was chartered in 1999. Linda has retired as an Assistant Commissioner in the Office of Legal Council at IDEM and is spending most of her time in Florida and did not stand for reelection to the board this year. Again, we thank her for believing in our company, and understanding the need for a local community bank here in Bloomington.

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN. United Commerce Bancorp, 211 South College Avenue, Bloomington, IN
www.unitedcommercebank.com

Condensed Balance Sheet
(in thousands)

	Mar. 31, 2008	Mar. 31, 2007
Cash and cash equivalents	\$ 7,522	\$ 9,827
Investment securities	12,274	12,361
Loans, net of allowance for losses	133,645	125,269
Premises and equipment	1,991	2,064
Other assets	<u>1,683</u>	<u>1,588</u>
Total Assets	\$ 157,115	\$ 151,109
Total deposits	133,850	136,240
Other liabilities	10,815	3,298
Total stockholders' equity	<u>12,450</u>	<u>11,571</u>
Total Liabilities and Stockholders' Equity	\$ 157,115	\$ 151,109

Condensed Statements of Operations
(in thousands)

	1 st Qtr 2008	1st Qtr 2007
Interest income	\$ 2,550	\$ 2,613
Interest expense	<u>1,284</u>	<u>1,459</u>
Net interest income	1,266	1,154
Provision for loan losses	150	68
Noninterest income	196	138
Noninterest expense	<u>1,018</u>	<u>940</u>
Pre-tax Net Income	\$ 294	\$ 284
Taxes	<u>102</u>	<u>95</u>
Net Income	\$ 192	\$ 189