

United Commerce Bancorp

Company Press Release Dated January 26, 2009

Total assets at December 31, 2008 reached \$180 million, up \$27 million from one year ago. Total loans increased by \$24 million during 2008, and ended the year at \$157 million. Net income for 2008 was \$897,000, or \$0.93 per share. This compares to net income of \$812,000 for 2007, or \$0.84 per share. The book value of United Commerce Bancorp stock was \$13.68 as of December 31, 2008, compared to \$12.73 one year ago, an increase of 7.5%.

Thomas G. Risen, Chairman, President and CEO, commented: "I am pleased to announce that our net income for 2008 increased by 11% over last year. In addition, both total assets and total loans grew by 18% during 2008. I want to thank our staff for their hard work and attention to our customers during 2008, as well as the past nine years. United Commerce Bank will celebrate our 9th anniversary on January 31, 2009. In just nine years we have grown from \$9 million to \$180 million, a 2,000% increase."

"United Commerce Bank is truly a local community bank. All of our directors are local people and the policies they establish are designed to accommodate our community. A vast majority of our shareholders live right here in Bloomington. I want to again invite you to help keep our community strong by doing business with your local community bank. We appreciate your support and ask that you continue to recommend United Commerce Bank to your family, friends and neighbors.

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN.

United Commerce Bancorp, 211 South College Avenue, Bloomington, IN
www.unitedcommercebank.com

Condensed Balance Sheet
(in thousands)

	Dec. 31, 2008	Dec. 31, 2007
Cash and cash equivalents	\$ 5,667	\$ 3,270
Investment securities	13,484	12,237
Loans, net of allowance for losses	157,418	133,724
Premises and equipment	1,920	1,989
Other assets	<u>1,779</u>	<u>1,629</u>
Total Assets	\$ 180,268	\$ 152,849
Total deposits	153,044	133,174
Other liabilities	14,021	7,391
Total stockholders' equity	<u>13,203</u>	<u>12,284</u>
Total Liabilities and Stockholders' Equity	\$ 180,268	\$ 152,849

Condensed Statements of Operations
(in thousands)

	4th Qtr 2008	4th Qtr 2007
Interest income	\$ 2,435	\$ 2,735
Interest expense	<u>1,054</u>	<u>1,480</u>
Net interest income	1,381	1,255
Provision for loan losses	150	150
Noninterest income	144	146
Noninterest expense	<u>1,022</u>	<u>951</u>
Pre-tax Net Income	\$ 353	\$ 300
Taxes	<u>116</u>	<u>104</u>
Net Income	\$ 237	\$ 196

	Y-T-D 2008	Y-T-D 2007
Interest income	\$ 9,862	\$ 10,750
Interest expense	<u>4,492</u>	<u>5,960</u>
Net interest income	5,370	4,790
Provision for loan losses	600	435
Noninterest income	651	669
Noninterest expense	<u>4,075</u>	<u>3,828</u>
Pre-tax Net Income	\$ 1,346	\$ 1,196
Taxes	<u>449</u>	<u>384</u>
Net Income	\$ 897	\$ 812