

United Commerce Bancorp

Company Press Release Dated April 9, 2009

United Commerce Bancorp Releases First Quarter 2009 Earnings

Net income for the first quarter of 2009 was \$316,000 compared to \$192,000 in 2008, an increase of 65%. Total assets at March 31, 2009 reached \$190 million, compared to \$157 million one year ago, an increase of \$33 million, or 21%. Total loans increased 22%, to \$165 million. Earnings per share were \$0.33 for the quarter, compared to \$0.20 for the same period last year for a 65% increase. The book value of United Commerce Bancorp stock was \$14.10 as of March 31, 2009, compared to \$12.90 one year ago, an increase of 9%.

Thomas G. Risen, Chairman, President and CEO, commented: "I am certainly pleased to report the substantial increase in net income for the first quarter 2009 compared to the same period last year. The interest rate environment has been a challenge however we were able to increase our net interest income by \$220,000 over the same period in 2008. Another ratio that we closely monitor is the nonperforming assets to total assets, and I am happy to report that our nonperforming ratio is 0.22% compared to a state average of 1.80% and a national average of 2.21%.

Due to the current economic downturn many large regional and national banks have elected to take government subsidies under the Troubled Asset Relief Program (TARP). After careful consideration, United Commerce Bancorp notified the Federal Reserve that it would not participate in TARP. The bank's board of directors feels that the conservative management of the bank's assets precludes the need for any taxpayer assistance.

I also want to mention that United Commerce Bank has affiliated with the national surcharge free ATM network Alliance One. There are 38 ATM's in Bloomington that are part of the network, plus over 800 in Indiana and almost 4,700 nationwide. If you check our website you will find a link to the Alliance One site where you can find information on all locations. Look for the Alliance One sign and never pay an ATM surcharge. Speaking of our website, I want to invite you to take a look; we have updated and added features. www.unitedcommercebank.com

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN. United Commerce Bancorp, 211 South College Avenue, Bloomington, IN

Condensed Balance Sheet

(in thousands)

	Mar. 31, 2009	Mar. 31, 2008
Cash and cash equivalents	\$ 8,486	\$ 7,522
Investment securities	14,674	12,274
Loans, net of allowance for losses	163,137	133,645
Premises and equipment	1,881	1,991
Other assets	<u>1,890</u>	<u>1,683</u>
Total Assets	\$ 190,068	\$ 157,115
Total deposits	162,483	133,850
Other liabilities	13,972	10,815
Total stockholders' equity	<u>13,613</u>	<u>12,450</u>
Total Liabilities and Stockholders' Equity	\$ 190,068	\$ 157,115

Condensed Statements of Operations
(in thousands)

	1 st Qtr 2009	1st Qtr 2008
Interest income	\$ 2,362	\$ 2,550
Interest expense	<u>876</u>	<u>1,284</u>
Net interest income	1,486	1,266
Provision for loan losses	150	150
Noninterest income	233	196
Noninterest expense	<u>1,089</u>	<u>1,018</u>
Pre-tax Net Income	\$ 480	\$ 294
Taxes	<u>164</u>	<u>102</u>
Net Income	\$ 316	\$ 192