

United Commerce Bancorp

Company Press Release Dated July 20, 2009

United Commerce Bancorp Releases Second Quarter 2009 Earnings

Total assets at June 30, 2009 reached \$190 million, compared to \$162 million one year ago, a \$28 million increase. Total loans increased \$24 million from June 30, 2008 to June 30, 2009, an increase of 17%. Net income for the second quarter of 2009 was \$379,000, compared to \$222,000 in the second quarter of 2008. Year-to-date earnings were \$685,000 compared to \$414,000 last year, an increase of 65%. Earnings per share were \$0.71 for the first six months of 2009.

The book value of United Commerce Bancorp stock was \$14.37 as of June 30, 2009 compared to \$13.08 one year ago, an increase of 9.9%.

Thomas G. Risen, Chairman, President and CEO, commented: “I want to thank our many customers who have been referring their friends to United Commerce Bank. We have been working diligently to keep our community strong by providing a consistent source for loans as well as a full range of deposit products. When you deposit your money with us it is invested in the local community, unlike most of our competitors who are out-of-town or out-of-state banks. Stop in and let us show you what we mean by “Banking the way you want it”.

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN.

United Commerce Bancorp, 211 South College Avenue, Bloomington, IN
www.unitedcommercebank.com

Condensed Balance Sheets
(in thousands)

	June 30, 2009	June 30, 2008
Cash and cash equivalents	\$ 5,158	\$ 3,701
Investment securities	13,788	11,950
Loans, net of allowance for losses	167,105	142,915
Premises and equipment	1,899	1,974
Other assets	<u>2,171</u>	<u>1,922</u>
Total Assets	\$ 190,121	\$ 162,462
Total deposits	167,408	134,920
Other liabilities	8,837	14,913
Total stockholders' equity	<u>13,876</u>	<u>12,629</u>
Total Liabilities and Stockholders' Equity	\$ 190,121	\$ 162,462

Condensed Statements of Operations
(in thousands)

	2 nd Qtr 2009	2 nd Qtr 2008
Interest income	\$ 2,386	\$ 2,415
Interest expense	<u>793</u>	<u>1,075</u>
Net interest income	1,593	1,340
Provision for loan losses	210	150
Noninterest income	356	165
Noninterest expense	<u>1,153</u>	<u>1,026</u>
Pre-tax Net Income	\$ 586	\$ 329
Taxes	<u>207</u>	<u>107</u>
Net Income	\$ 379	\$ 222

	Y-T-D 2009	Y-T-D 2008
Interest income	\$ 4,738	\$ 4,965
Interest expense	<u>1,669</u>	<u>2,359</u>
Net interest income	3,069	2,606
Provision for loan losses	360	300
Noninterest income	588	361
Noninterest expense	<u>2,241</u>	<u>2,044</u>
Pre-tax Net Income	\$ 1,056	\$ 623
Taxes	<u>371</u>	<u>209</u>
Net Income	\$ 685	\$ 414