

United Commerce Bancorp

Company Press Release Dated October 20, 2009

United Commerce Bancorp Releases Third Quarter 2009 Earnings

Total assets at September 30, 2009 reached \$193 million, compared to \$171 million one year ago, a \$22 million increase. Total loans increased \$18 million from September 30, 2008 to September 30, 2009, an increase of 12%. Net income for the third quarter of 2009 was \$198,000, compared to \$246,000 in the third quarter of 2008. Year-to-date earnings were \$893,000 compared to \$661,000 last year, an increase of 35%. Earnings per share were \$0.93 for the first nine months of 2009.

The book value of United Commerce Bancorp stock was \$14.70 per share as of September 30, 2009 compared to \$13.35 one year ago, an increase of 10.1%.

Thomas G. Risen Chairman, President and CEO commented: We are extremely pleased with our results for the first three quarters of 2009. Net profits were up 35% over last year and the per share book value of our stock increased over 10% from one year ago. In addition I am happy to report that United Commerce Bank is now the third largest bank in Bloomington, with just over \$167 million in deposits. This is based on the FDIC summary of deposits report as of June 30, 2009. According to this report there are 15 banks doing business in Monroe County, with 7 being headquartered out of state and 5 banks that are out of county. United Commerce Bank is a locally owned community bank with almost 800 shareholders. Our policies are established locally and designed to make sure we provide outstanding quality service to our customers. I invite you to stop in and see why United Commerce Bank has been the fastest growing bank in Monroe County over the past 10 years.

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN.

United Commerce Bancorp, 211 South College Avenue, Bloomington, IN
www.unitedcommercebank.com

Condensed Balance Sheet
(in thousands)

	Sept. 30, 2009	Sept. 30, 2008
Cash and cash equivalents	\$ 7,337	\$ 4,083
Investment securities	13,619	12,494
Loans, net of allowance for losses	168,664	151,065
Premises and equipment	1,866	1,944
Other assets	<u>1,945</u>	<u>1,790</u>
Total Assets	\$ 193,431	\$ 171,376
Total deposits	167,427	144,622
Other liabilities	11,812	13,871
Total stockholders' equity	<u>14,192</u>	<u>12,883</u>
Total Liabilities and Stockholders' Equity	\$ 193,431	\$ 171,376

Condensed Statements of Operations
(in thousands)

	3rd Qtr 2009	3rd Qtr 2008
Interest income	\$ 2,343	\$ 2,463
Interest expense	<u>766</u>	<u>1,080</u>
Net interest income	1,577	1,383
Provision for loan losses	300	150
Noninterest income	203	146
Noninterest expense	<u>1,186</u>	<u>1,009</u>
Pre-tax Net Income	\$ 294	\$ 370
Taxes	<u>96</u>	<u>124</u>
Net Income	\$ 198	\$ 246

	Y-T-D 2009	Y-T-D 2008
Interest income	\$ 7,091	\$ 7,427
Interest expense	<u>2,435</u>	<u>3,438</u>
Net interest income	4,656	3,989
Provision for loan losses	660	450
Noninterest income	791	508
Noninterest expense	<u>3,427</u>	<u>3,053</u>
Pre-tax Net Income	\$ 1,360	\$ 994
Taxes	<u>467</u>	<u>333</u>
Net Income	\$ 893	\$ 661