

United Commerce Bancorp

Company Press Release Dated January 22, 2010

Net income for 2009 was \$1,069,000 or \$1.11 per share, up 19% over 2008. Total assets at December 31, 2009 reached \$191 million, up \$11 million from one year ago. Total loans increased by \$12 million during 2009, and ended the year at \$172 million. The per share book value of United Commerce Bancorp stock was \$14.77 as of December 31, 2009, compared to \$13.68 one year ago, an increase of 8%.

Thomas G. Risen, Chairman, President and CEO, commented: “On January 31, 2010 we will celebrate our 10th anniversary. Based on deposits, United Commerce Bank has grown from the smallest bank in town to the 3rd largest, with \$162 million and controlling almost 10% of the market share. Total equity in the bank has increased 82% over the ten year period, ending 2009 at \$14.3 million. We started 10 years ago with 19 employees and at year-end 16 of those people are still here, all working diligently to provide our customers “Banking the way you want it”. We had the most experienced staff 10 years ago, averaging 20 years of banking experience right here in our community. We now have 37 employees serving our customers, and the average has gone up. The Board of United Commerce Bancorp has not changed since 2000, with the exception of the retirement of Linda Runkle in April 2008. All of our directors continue to be extremely involved in our community. They live in Monroe County and have worked over the years to make Bloomington a better place to live through their personal and business lives.”

“On behalf of our directors and staff I want to thank our shareholders and customers for their support over the past 10 years. We look forward to serving our community over the next 10 years.”

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN.

United Commerce Bancorp, 211 South College Avenue, Bloomington, IN
www.unitedcommercebank.com

Condensed Balance Sheet
(in thousands)

	Dec. 31, 2009	Dec. 31, 2008
Cash and cash equivalents	\$ 3,885	\$ 5,667
Investment securities	13,345	13,484
Loans, net of allowance for losses	168,684	157,418
Premises and equipment	1,902	1,920
Other assets	<u>3,201</u>	<u>1,779</u>
Total Assets	\$ 191,017	\$ 180,268
Total deposits	162,006	153,044
Other liabilities	14,753	14,021
Total stockholders' equity	<u>14,258</u>	<u>13,203</u>
Total Liabilities and Stockholders' Equity	\$ 191,017	\$ 180,268

Condensed Statements of Operations
(in thousands)

	4th Qtr 2009	4th Qtr 2008
Interest income	\$ 2,346	\$ 2,435
Interest expense	<u>684</u>	<u>1,054</u>
Net interest income	1,662	1,381
Provision for loan losses	625	150
Noninterest income	354	144
Noninterest expense	<u>1,135</u>	<u>1,022</u>
Pre-tax Net Income	\$ 256	\$ 353
Taxes	<u>80</u>	<u>116</u>
Net Income	\$ 176	\$ 237

	Y-T-D 2009	Y-T-D 2008
Interest income	\$ 9,437	\$ 9,862
Interest expense	<u>3,119</u>	<u>4,492</u>
Net interest income	6,318	5,370
Provision for loan losses	1,285	600
Noninterest income	1,145	651
Noninterest expense	<u>4,562</u>	<u>4,075</u>
Pre-tax Net Income	\$ 1,616	\$ 1,346
Taxes	<u>547</u>	<u>449</u>
Net Income	\$ 1,069	\$ 897