

# United Commerce Bancorp

Company Press Release Dated January 19, 2011

Net income for 2010 was \$521,000 or \$.54 per share. Total assets at December 31, 2010 were \$181 million, down \$10 million from one year ago. Total loans decreased by \$17.4 million during 2010, and ended the year at \$154 million. The per share book value of United Commerce Bancorp stock was \$15.29 as of December 31, 2010, compared to \$14.77 one year ago, an increase of 3.5%.

Thomas G. Risen, Chairman, and CEO, commented: “On December 31, 2010 United Commerce Bank became the only bank headquartered in Bloomington. We received our charter on December 28, 1999 and opened on January 31, 2000. Most of our 800 shareholders live and work right here in town. Our Directors have worked over the years to make Bloomington a better place to live through their personal and business lives. They are extremely involved in our community, they make sure our policies are established to fit the Bloomington community, and that we are a local community bank in every way.”

“The economy created a number of challenges, as did the regulatory environment, making 2010 a very difficult year for the banking industry. Through it all we remained profitable and extended the number of consecutive profitable months to 112. During 2010 we increased our Capital/Asset Ratio to 8.14%, up from 7.44% one year ago. With strong efforts to control non-interest expense, we held the increase to a very modest 1.6% over 2009.”

“On behalf of our directors and staff I want to thank our shareholders and customers for their support over the past 11 years.”

United Commerce Bancorp was formed May 31, 2005 and is the parent company of United Commerce Bank, which opened for business on January 31, 2000 and was the first new bank chartered in Bloomington in more than 100 years. United Commerce Bancorp trades on the OTC Bulletin Board under the symbol of UCBN.

United Commerce Bancorp, 211 South College Avenue, Bloomington, IN  
[www.unitedcommercebank.com](http://www.unitedcommercebank.com)

Condensed Balance Sheet  
(in thousands)

	Dec. 31, 2010	Dec. 31, 2009
Cash and cash equivalents	\$ 13,066	\$ 3,885
Investment securities	10,558	13,345
Loans, net of allowance for losses	151,733	168,684
Premises and equipment	1,817	1,902
Other assets	<u>3,795</u>	<u>3,201</u>
<b>Total Assets</b>	<b>\$ 180,969</b>	<b>\$ 191,017</b>
Total deposits	160,495	162,006
Other liabilities	5,713	14,753
Total stockholders' equity	<u>14,761</u>	<u>14,258</u>
<b>Total Liabilities and Stockholders' Equity</b>	<b>\$ 180,969</b>	<b>\$ 191,017</b>

Condensed Statements of Operations  
(in thousands)

	4th Qtr 2010	4th Qtr 2009
Interest income	\$ 2,168	\$ 2,346
Interest expense	<u>646</u>	<u>684</u>
Net interest income	1,522	1,662
Provision for loan losses	450	625
Noninterest income	341	354
Noninterest expense	<u>1,181</u>	<u>1,135</u>
<b>Pre-tax Net Income</b>	<b>\$ 232</b>	<b>\$ 256</b>
Taxes	<u>66</u>	<u>80</u>
<b>Net Income</b>	<b>\$ 166</b>	<b>\$ 176</b>

	Y-T-D 2010	Y-T-D 2009
Interest income	\$ 8,886	\$ 9,437
Interest expense	<u>2,642</u>	<u>3,119</u>
Net interest income	6,244	6,318
Provision for loan losses	2,060	1,285
Noninterest income	1,219	1,145
Noninterest expense	<u>4,637</u>	<u>4,562</u>
<b>Pre-tax Net Income</b>	<b>\$ 766</b>	<b>\$ 1,616</b>
Taxes	<u>245</u>	<u>547</u>
<b>Net Income</b>	<b>\$ 521</b>	<b>\$ 1,069</b>